

**Minutes of a meeting of the Board of Directors of the
Urbanna Harbour Yacht Club Friday – November 17 2012**

Present:	David Laughton	President
	Hazel Laughton	Secretary/Treasurer
	Wordell Davis	Director
	Phil Mullins	Director
	Kerry Robusto	Director
	Clyde Roper	Director
Absent	Fred Eddowes	Vice President

David Laughton, President, declared the meeting in session at 9:30 a.m. Roll Call was taken and a quorum was confirmed.

MOTION

Treasurer/Secretary Hazel Laughton asked for a motion to approve the minutes from the July meeting as read. Wordell Davis made this motion which was seconded by Clyde Roper and carried unanimously.

REPORTS FROM COMMITTEES

Treasurer/Secretary's Report – Hazel Laughton

Balances to this date are: Checking \$27,211.63, Capital Savings \$132,094.70 and Capital working fund is \$59,658.73.

Year end accounts were submitted to the IRS and taxes paid. We are now compiling the necessary paperwork for the audit letter which our accountant prepares.

Maintenance – Phillip Mullins

Phil Mullins reported that the docks have now been winterized. Phil with Clyde Roper will winterize the Pump Out Station. A door in the women's bathroom at the south docks recently had to be repaired. There is a minor repair to be made in the bathrooms at the north dock. Clyde Roper says that he will make a couple of small bookcases for the 2 ladies bathrooms.

OLD BUSINESS

Ballots for approval of the revised bylaws and rules and regulations were sent out. So far we have 44 responses in favor and one person against. David will be phoning those slip holders who have not responded so that we can get the necessary 17 votes to proceed with this revision.

NEW BUSINESS

2012/3 Budget. Treasurer presented a revised budget for discussion together with a printout of this year's expenditures. After discussion it was agreed that we will not increase the dues this year because of the hardship it would place on people

already struggling in a poor economy. The only changes to be made to the budget are an increase of \$717 in dock insurance. Legal fees will be reduced to \$1,000 and administration costs will increase by \$283. A budget will be prepared to be sent to membership together with a request for a volunteer to replace Fred Eddowes on the board. Treasurer will also prepare dues invoices at the turn of the year.

There being no further business to discuss, at 10:00, the President called the meeting to a close.

Submitted by Hazel Laughton
Secretary/Treasurer.