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Independent Accountant's Report
On Applying Agreed-Upon Procedures

To the parties at interest
Urbanna Harbour Yacht Club
P.O. Box 404
Urbanna, VA 23175

At your request, we have performed certain agreed-upon procedures, as enumerated below, with respect to the EVB operating checking account #10403426, EVB capital improvement account #11015519, and EVB money market deposit account #11105959 of Urbanna Harbour Yacht Club as of July 31, 2012. The parties at interest are responsible for the organization's accounting records. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purposes for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

1. We tested the adequacy of the organization's bank deposits under FDIC insurance coverage limits for all three bank accounts. As of July 31, 2012 and the 365 days then ended, the organization's combined cash balances did not exceed the FDIC insurance coverage limits of \$250,000 at any time during the year.
2. We reconciled cash for the EVB operating checking account #10403426. The reconciliation procedures were: (a) Identifying all un-cleared disbursements and deposits recorded throughout the year. (b) Computing an adjusted bank balance by subtracting all un-cleared deposits and receipts. (c) Comparing this adjusted balance to the organization's balance on its transaction report. Our computed adjusted bank balance of \$39,910.48 agrees without exception to the reconciliation summary provided by the Treasurer for completion of the tax return (dated 8/4/12).

3. We reconciled cash for the EVB capital improvement account #11015519. The reconciliation procedures were: (a) Identifying all un-cleared disbursements and deposits recorded throughout the year. (b) Computing an adjusted bank balance by subtracting all un-cleared deposits and receipts. (c) Comparing this adjusted balance to the organization's balance on its transaction report. Our computed adjusted bank balance of \$63,477.63 agrees without exception to the adjusted balance as of July 31, 2012 provided by the Treasurer.
4. We reconciled cash for the EVB reward money market deposit #11105959. The reconciliation procedures were: (a) Identifying all un-cleared disbursements and deposits recorded throughout the year. (b) Computing an adjusted bank balance by subtracting all un-cleared deposits and receipts. (c) Comparing this adjusted balance to the organization's balance on its transaction report. Our computed adjusted bank balance of \$131,961.61 agrees without exception to the adjusted balance as of July 31, 2012 provided by the Treasurer.

We were not engaged to, and did not conduct an audit, the objective of which would be the expression of an opinion on the accounting records. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

This report is intended solely for the use of the parties at interest of Urbanna Harbour Yacht Club signing the engagement letter and is not intended to be and should not be used by anyone other than those specified parties.

Dehnert Clarke & Co. P.C.

Dehnert, Clarke & Co., P.C.
February 19, 2013